

**RESOLUTION 1441**

7.D

**PORT OF PASCO FINAL BUDGET 2017**

**SECTION I**

The following is proposed as the Final Budget for the calendar year 2017

	General All Departments	Construction	Total
<b><u>REVENUE</u></b>			
Taxes:			
Levy: .00045 of Valuation (actual rate .31121185 for 2016)	2,100,000	0	2,100,000
<b>TOTAL TAXES</b>	<b>2,100,000</b>	<b>0</b>	<b>2,100,000</b>
Contributions:			
PFC Funds		1,300,000	1,300,000
FAA Grants		4,500,000	4,500,000
Federal Grant			0
Local Toxic Control Act	29,415	0	29,415
<b>TOTAL CONTRIBUTIONS</b>	<b>\$29,415</b>	<b>\$5,800,000</b>	<b>\$5,829,415</b>
Operations Revenue	10,101,400	0	10,101,400
12.84% Tax	1,100,000	0	1,100,000
Miscellaneous	0	0	0
Total Estimated Receipts	13,330,815	5,800,000	19,130,815
Estimated Cash Year End	10,500,000		10,500,000
<b>TOTAL REVENUE</b>	<b>\$23,830,815</b>	<b>\$5,800,000</b>	<b>\$29,630,815</b>
<b><u>EXPENSE</u></b>			
Revenue and GO Bond Principle	1,395,000	0	1,395,000
Revenue and GO Bond Interest Expen	1,193,700	0	1,193,700
Soils Clean-up	142,820	0	142,820
Operating Expenses	9,412,800	0	9,412,800
12.84% Tax	1,100,000	0	1,100,000
Total	\$13,244,320	\$0	\$13,244,320
Capital Outlay & Reserves	10,586,495	5,800,000	16,386,495
<b>TOTAL</b>	<b>\$23,830,815</b>	<b>\$5,800,000</b>	<b>\$29,630,815</b>

SECTION II

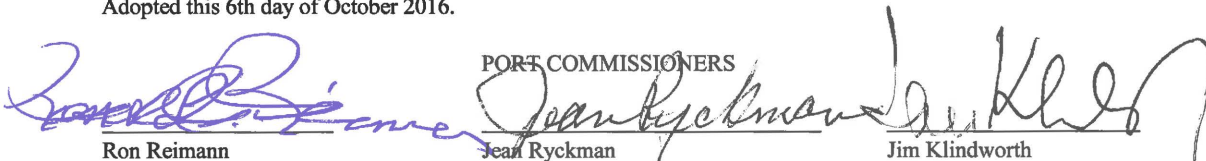
OPERATIONS AND MAINTENANCE BUDGET 2017

	<u>Dept. 100</u>	<u>Dept's 200-900</u>	<u>Total</u>
Payroll/Salary Expense	2,161,300	1,257,500	3,418,800
Operating:			
Building Maintenance	150,000	70,000	220,000
Area and Grounds	50,000	72,000	122,000
Airfield Maintenance	220,000		220,000
Railroad Maintenance		25,000	25,000
Port Docks		3,000	3,000
Equipment Maintenance & Fire Protection	43,000	65,000	108,000
Operating Supplies and Expense	165,000	61,000	226,000
Janitorial Services & Supplies	522,000		522,000
Administrative:			
Office Expenses & Services	52,000		52,000
Professional Consultants	230,000	35,000	265,000
Industrial Development	362,500	111,500	474,000
Insurance	180,000	266,000	446,000
Utilities	360,000	242,000	602,000
AARF Expenses/911	790,000		790,000
Miscellaneous	30,000	14,000	44,000
Security Access	15,000	0	15,000
Administrative Salaries	883,440	752,560	1,636,000
Shared Office Expenses & Services	9,000	36,000	45,000
Shared Admin including Marketing	60,650	118,350	179,000
TOTAL OPERATING EXPENSE	6,283,890	3,128,910	9,412,800
12.84% Leasehold Tax			1,100,000
Bond Expense			2,588,700
Soils Clean-up			142,820
Capital Outlay & Reserves			16,386,495
TOTAL			\$29,630,815

**Section III**

That copies of this Resolution be transmitted to the county Auditor, Treasurer and Assessor and that the Commissioners of Franklin County be requested to levy a tax of .00045 mil on 101% valuation with the Port District for Capital Outlay.

Adopted this 6th day of October 2016.

  
PORT COMMISSIONERS  
Ron Reimann                      Jean Ryckman                      Jim Klindworth  
President                              Vice President                      Secretary