## **RESOLUTION NO. 1440**

## Port of Pasco Property Tax Levy

WHEREAS, the Commission of the Port of Pasco has met and considered its budget for the calendar year 2017; and

WHEREAS, the Commission of the Port of Pasco's actual levy amount from the previous year was \$1,937,093.98; and

WHEREAS, the population of this district is more than 10,000; and now, therefore,

WHEREAS, increases in regular property taxes imposed by the Port are limited by RCW 84.55, as most recently amended by Referendum 47, codified by Chapter 3, Laws of 1997; and

WHEREAS, pursuant to section 201, Chapter 3, by Laws of 1997, codified in RCW 84.55.005, the limit factor based on inflation for 2016 is equal to .953 ("Inflationary Limit Factor"); and

BE IT RESOLVED by the Commission of the Port of Pasco that an increase in the regular property tax levy is hereby authorized for the 2017 levy in the amount of \$19,371 which is a percentage increase of 1 % from the previous year. This increase is exclusive of additional revenue resulting from the new construction, improvements to property, newly constructed wind turbines, solar, bio-mass and geo-thermal facilities and any increase in the value of state assessed property, and any additional amounts resulting from any annexations that have occurred and refunds made.

ADOPTED this 06th day of October 2016.

PORT OF PASCO COMMISSION

an Ryckman,

Ron Reimann, President

Jim Klindworth, Secretary

Vice-President