

# RESOLUTION NO. 1435

## DECLARATION OF PROPERTY AS SURPLUS AND

### AUTHORIZATION OF SALE OF LANDS

1. Teton Gold, LLC desires to acquire certain real property from the Port of Pasco. The real property is described on the attached Exhibit A.

Teton Gold, LLC proposes to purchase said property for the sum of One Hundred Fifty-five Thousand Two Hundred Forty-six and no/100 Dollars (\$155,246.00) subject to the provisions of the attached Agreement to Purchase and Sell Real Estate between Teton Gold, LLC and the Port of Pasco.


2. THE PORT COMMISSION HEREBY FINDS THAT the sale is in accordance with Resolution No. 1422 pertaining to the comprehensive scheme, and that the use of said property is in the best interests of the constituents of the Port of Pasco, and therefore deem it advisable to sell said lands pursuant to the terms of the attached Agreement to Purchase and Sell Real Estate between Teton Gold, LLC and the Port of Pasco.


NOW, THEREFORE, BE IT RESOLVED THAT SAID LAND BE DECLARED SURPLUS TO THE NEEDS OF THE PORT OF PASCO, AND

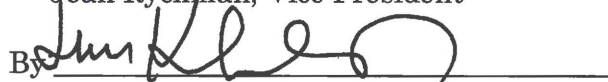
BE IT FURTHER RESOLVED AND DETERMINED THAT the sale is advisable and is hereby approved in accordance with the attached Agreement to Purchase and Sell Real Estate between Teton Gold, LLC and the Port of Pasco. Randy Hayden, Executive Director of the Port of Pasco, is hereby authorized and directed to execute all documents associated with the implementation of the resolution upon behalf of the Port of Pasco.

ADOPTED this 9 day of June, 2016.

PORT OF PASCO

By:   
Ron Riemann, President

By:   
Jean Ryckman, Vice President

By:   
Jim Klindworth, Secretary

PARCEL 3:

THAT PORTION OF LOT 3 OF THE BINDING SITE PLAN RECORDED IN VOLUME 1 OF BINDING SITE PLANS AT PAGE 74, LYING IN THE NORTHEAST QUARTER OF SECTION 7, TOWNSHIP 9 NORTH RANGE 30 EAST, W.M., FRANKLIN COUNTY, WASHINGTON; DESCRIBED AS FOLLOWS:

COMMENCING AT THE MOST NORTHERLY CORNER OF LOT 2 OF SAID BINDING SITE PLAN THENCE SOUTH 40°44'41" EAST ALONG THE SAID WESTERLY RIGHT-OF-WAY LINE OF INDUSTRIAL WAY 565.65 FEET TO THE TRUE POINT OF BEGINNING;

THENCE CONTINUING SOUTH 40°44'41" EAST ALONG THE SAID WESTERLY RIGHT-OF-WAY LINE OF INDUSTRIAL WAY 249.18 FEET TO THE MOST EASTERLY CORNER OF SAID LOT 3; THENCE SOUTH 49°15'19" WEST ALONG THE SOUTHERLY LINE OF SAID LOT 353.92 FEET TO THE MOST SOUTHERLY CORNER OF SAID LOT; THENCE NORTH 38°46'09" WEST ALONG THE WESTERLY LINE OF SAID LOT 249.33 FEET; THENCE NORTH 49°15'20" EAST 345.33 FEET TO THE SAID TRUE POINT OF BEGINNING.

CONTAINS 1.99 ACRES.

TOGETHER WITH AND SUBJECT TO EASEMENTS, COVENANTS, RESERVATIONS AND RESTRICTIONS IN RECORD AND IN VIEW.

