

RESOLUTION NO. 1415

Port of Pasco Property Tax Levy

WHEREAS, the Commission of the Port of Pasco has met and considered its budget for the calendar year 2016; and

WHEREAS, the Commission of the Port of Pasco's actual levy amount from the previous year was \$1,880,424.01; and

WHEREAS, the population of this district is more than 10,000; and now, therefore,

WHEREAS, increases in regular property taxes imposed by the Port are limited by RCW 84.55, as most recently amended by Referendum 47, codified by Chapter 3, Laws of 1997; and

WHEREAS, pursuant to section 201, Chapter 3, by Laws of 1997, codified in RCW 84.55.005, the limit factor based on inflation for 2015 is equal to .0251 ("Inflationary Limit Factor"); and

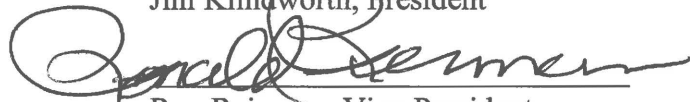
BE IT RESOLVED by the Commission of the Port of Pasco that an increase in the regular property tax levy is hereby authorized for the 2016 levy in the amount of \$18,804., which is a percentage increase of 1 % from the previous year. This increase is exclusive of additional revenue resulting from the new construction, improvements to property, newly constructed wind turbines, solar, bio-mass and geo-thermal facilities and any increase in the value of state assessed property, and any additional amounts resulting from any annexations that have occurred and refunds made.

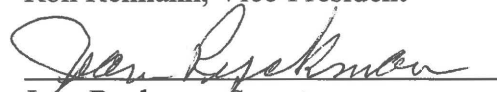
Resolution No. 1412 dated the 24th day of September 2015, is hereby rescinded, and this Resolution is to become effective as of the 6th day of October 2015.

ADOPTED this 06th day of October 2015.

PORT OF PASCO COMMISSION



Jim Klindworth, President

Ron Reimann, Vice-President

Jean Ryckman, Secretary