

## Resolution 1413

### PORT OF PASCO FINAL BUDGET 2016

#### SECTION I

The following is hereby adopted as the Final Budget for the calendar year 2016

	General All Departments	Construction	Total
<b><u>REVENUE</u></b>			
Taxes:			
Levy: .00045 of Valuation (actual rate .3134276 for 2015)	1,950,000	0	1,950,000
TOTAL TAXES	1,950,000	0	1,950,000
Contributions:			
PFC Funds		1,300,000	1,300,000
FAA Grants		5,500,000	5,500,000
Federal Grant			0
Local Toxic Control Act	112,500	0	112,500
TOTAL CONTRIBUTIONS	\$112,500	\$6,800,000	\$6,912,500
Operations Revenue	8,943,000	0	8,943,000
12.84% Tax	1,200,000	0	1,200,000
Miscellaneous	0	0	0
Total Estimated Receipts	12,205,500	6,800,000	19,005,500
Estimated Cash Year End	4,200,000	13,975,000	18,175,000
TOTAL REVENUE	\$16,405,500	\$20,775,000	\$37,180,500
<b><u>EXPENSE</u></b>			
Revenue and GO Bond Principle	1,365,000	0	1,365,000
Revenue and GO Bond Interest Expen:	1,424,191	0	1,424,191
Soils Clean-up	150,000	0	150,000
Operating Expenses	8,943,000	0	8,943,000
12.84% Tax	1,200,000	0	1,200,000
Total	\$13,082,191	\$0	\$13,082,191
Capital Outlay & Reserves	3,323,309	20,775,000	24,098,309
<b>TOTAL</b>	<b>\$16,405,500</b>	<b>\$20,775,000</b>	<b>\$37,180,500</b>

SECTION II

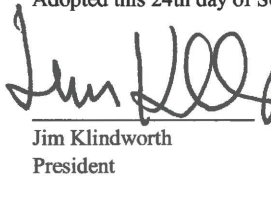
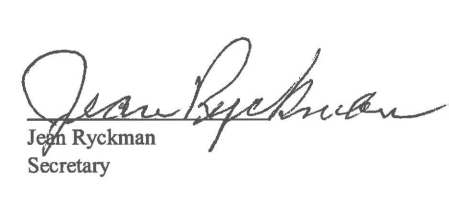
OPERATIONS AND MAINTENANCE BUDGET 2016

	<u>Dept. 100</u>	<u>Dept's 200-900</u>	<u>Total</u>
Payroll/Salary Expense	2,440,900	1,266,900	3,707,800
Operating:			
Building Maintenance	110,000	70,000	180,000
Area and Grounds	68,000	64,000	132,000
Airfield Maintenance	200,000		200,000
Railroad Maintenance		25,000	25,000
Port Docks		3,000	3,000
Equipment Maintenance & Fire Protection	43,000	63,500	106,500
Operating Supplies and Expense	130,000	52,000	182,000
Administrative:			
Office Expenses & Services	113,000	84,000	197,000
Professional Consultants	217,500	82,500	300,000
Industrial Development	349,000	177,500	526,500
Insurance	200,000	263,000	463,000
Utilities	300,000	206,000	506,000
AARF Expenses	810,000		810,000
Miscellaneous	30,000	14,000	44,000
Special Security /Marine Security	15,000	0	15,000
Administrative Salaries	737,336	653,864	1,391,200
Administrative Expense	81,620	72,380	154,000
TOTAL OPERATING EXPENSE	5,845,356	3,097,644	8,943,000
12.84% Leasehold Tax			1,200,000
Bond Expense			2,789,191
Soils Clean-up			150,000
Capital Outlay & Reserves			24,098,309
TOTAL			\$37,180,500

**Section III**

That copies of this Resolution be transmitted to the county Auditor, Treasurer and Assessor and that the Commissioners of Franklin County be requested to levy a tax of .00045 mil on 101% valuation with the Port District for Capital Outlay.

Adopted this 24th day of September 2015.

 Jim Klindworth President	<p>PORT COMMISSIONERS</p>  Ron Reimann Vice President	 Jean Ryckman Secretary
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