

# RESOLUTION NO. 1639

A resolution of the Commission of the Port of Pasco adopting the Port of Pasco's budget for calendar year 2025

WHEREAS, RCW 53.35.020 requires the Port of Pasco to prepare a proposed budget of the contemplated financial transactions of the Port of Pasco for the ensuing year and to file the budget in the records of the Commission, and

WHEREAS, RCW 53.35.020 further requires the Port of Pasco to publish public notice of the proposed budget and the date and place of a hearing on the budget, for two consecutive weeks in a newspaper printed and of general circulation in Franklin County; and

WHEREAS, the Port of Pasco has, in compliance with the requirements of RCW 53.25.020, prepared, filed and provided notice of the Port of Pasco's proposed budget; and

WHEREAS, the Commission has held a public hearing on the Budget in compliance with the requirements of RCW 53.35.020; and

WHEREAS, the Board of Commissioners of the Port of Pasco attests that the population of the Port of Pasco's district is more than 10,000 (Ten Thousand); and

WHEREAS, the Board of Commissioners of the Port of Pasco has met and considered its budget for calendar year 2025; and

WHEREAS, the Board of Commissioners of the Port of Pasco, in the course of considering the budget for calendar year 2025, reviewed all sources of revenue and examined all anticipated expenses and obligations; and

NOW, THEREFORE, BE IT RESOLVED by the Commission of the Port of Pasco, as follows:

Section 1. The Commission hereby adopts the 2025 Budget attached hereto as Exhibit A as the budget for the Port of Pasco for calendar year 2025, which budget includes a regular property tax levy in the amount of approximately \$3,950,000.00, which includes additional revenue resulting from the new construction, improvements to property, newly constructed wind turbines, solar, bio-mass and geo-thermal facilities and any increase in the value of state assessed property, and any additional amounts resulting from any annexations that have occurred, refunds made and any increase in the assessed value of real property in any local tax increment financing area that is not included in the foregoing.

Section 2. The Director of Finance of the District is hereby authorized and directed to deliver a certified copy of the Resolution to the clerk of the Board of County Commissioners of Franklin County in compliance with applicable law.

ADOPTED AND APPROVED by the Commission of the Port of Pasco at an open public meeting thereof, held this 13<sup>th</sup> day of November 2024.

PORT OF PASCO COMMISSION

  
Jean Ryckman, President

  
Jim Klindworth, Vice-President

  
Vicki Gordon, Secretary