

RESOLUTION NO. 1624

DECLARATION OF PROPERTY AS SURPLUS AND AUTHORIZATION OF SALE OF LANDS

1. APG LAND ACQUISITIONS, LLC, an Indiana corporation, desires to acquire certain real property from the Port of Pasco. The real property is described on the attached Exhibit A.

APG LAND ACQUISITIONS, LLC, proposes to purchase said property for the sum of Three Million Seven Hundred Fifty Thousand and no/100 Dollars (\$3,750,000.00) subject to the provisions of the Agreement to Purchase and Sell Real Property dated May 26, 2023, between APG LAND ACQUISITIONS, LLC, and the Port of Pasco, as amended, regarding the purchase of certain property comprising approximately 25.0 acres, more or less, located off of Capitol Avenue, Pasco, Franklin County, Washington.

2. THE PORT COMMISSION HEREBY FINDS THAT the sale is in accordance with Resolution No. 1558 pertaining to the comprehensive scheme, and that the use of said property is in the best interests of the constituents of the Port of Pasco, and therefore deem it advisable to sell said lands pursuant to the terms of the Agreement to Purchase and Sell Real Estate between APG LAND ACQUISITIONS, LLC, and the Port of Pasco as amended.

NOW, THEREFORE, BE IT RESOLVED THAT SAID LAND BE DECLARED SURPLUS TO THE NEEDS OF THE PORT OF PASCO, AND

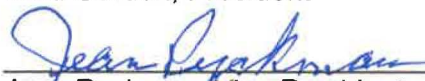
BE IT FURTHER RESOLVED AND DETERMINED THAT the sale is advisable and is hereby approved in accordance with the Agreement to Purchase and Sell Real Property dated May 26, 2023, between APG LAND ACQUISITIONS, LLC, and the Port of Pasco, as amended, regarding the purchase of certain property comprising approximately 25.0 acres, more or less, located off of Capitol Avenue, Pasco, Franklin County, Washington. Randy Hayden, Executive Director of the Port of Pasco, is hereby authorized and directed to execute all documents associated with the implementation of this resolution upon behalf of the Port of Pasco.

ADOPTED this 13th day of December 2023.

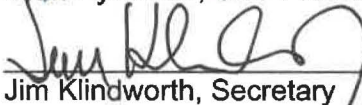
PORT OF PASCO



Vicki Gordon, President



Jean Ryckman, Vice-President



Jim Klindworth, Secretary

Parcel 113130451

A PORTION OF ADJUSTED PARCEL C DESCRIBED IN STATUTORY WARRANTY DEED RECORDED UNDER FRANKLIN COUNTY AUDITOR'S FILE NUMBER 1941341, AND SHOWN ON SURVEY FOR BOUNDARY LINE ADJUSTMENT RECORDED IN BOOK 4 OF SURVEYS, PG. 162, FILED UNDER FRANKLIN COUNTY AUDITOR'S FILE NUMBER 1940991. LOCATED IN THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 08, TOWNSHIP 09 NORTH, RANGE 30 EAST OF THE WILLAMETTE MERIDIAN, CITY OF PASCO, FRANKLIN COUNTY, WASHINGTON, DESCRIBED MORE PARTICULARLY AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 08, MARKED BY A 2 INCH BRASS CAP IN CASE AT THE CENTERLINE OF FOSTER WELLS ROAD, LOCATED SOUTH 89°07'17" WEST A DISTANCE OF 2,643.24 FEET FROM THE NORTH QUARTER CORNER OF SAID SECTION 08, MARKED BY A RAILROAD SPIKE AT THE INTERSECTION OF FOSTER WELLS ROAD WITH CAPITOL AVENUE; THENCE NORTH 89°07'17" EAST ALONG THE NORTH LINE OF THE NORTHWEST QUARTER OF SAID SECTION 08 A DISTANCE OF 1321.62 FEET TO THE WEST 1/16TH CORNER; THENCE SOUTH 03°14'28" WEST ALONG THE WEST LINE OF THE EAST HALF OF SAID NORTHWEST QUARTER OF SECTION 08 A DISTANCE OF 30.08 FEET TO THE INTERSECTION WITH THE SOUTH MARGIN OF THE FOSTER WELLS ROAD RIGHT OF WAY, BEING A 30.00 FOOT SOUTHERLY OFFSET FROM SAID NORTH LINE OF SECTION 08, ESTABLISHED PER SHORT PLAT NO. 96-1 RECORDED IN VOLUME 1 OF SHORT PLATS AT PAGE 384 UNDER FRANKLIN COUNTY AUDITOR'S FILE NUMBER 527099 BEING ALSO THE NORTHWEST CORNER OF SAID ADJUSTED PARCEL C; THENCE CONTINUING SOUTH 03°14'28" WEST ALONG SAID WEST LINE A DISTANCE OF 1032.38 FEET TO THE TRUE POINT OF BEGINNING;

THENCE CONTINUING SOUTH 03°14'28" WEST ALONG SAID WEST LINE A DISTANCE OF 847.33 FEET TO THE SOUTHWEST CORNER OF SAID ADJUSTED PARCEL C;

THENCE SOUTH 86°39'15" EAST ALONG THE SOUTH LINE OF SAID ADJUSTED PARCEL C A DISTANCE OF 1,284.53 FEET TO THE INTERSECTION WITH THE WEST RIGHT OF WAY MARGIN OF CAPITOL AVENUE, BEING A 30.00 FOOT WESTERLY OFFSET FROM THE EAST LINE OF THE NORTHWEST QUARTER OF SAID SECTION 08, ESTABLISHED PER SAID SHORT PLAT NO. 96-1; THENCE NORTH 03°20'45" EAST ALONG SAID WEST RIGHT OF WAY MARGIN A DISTANCE OF 847.33 FEET; THENCE NORTH 86°39'15" WEST LEAVING SAID WEST RIGHT OF WAY MARGIN A DISTANCE OF 1,286.08 FEET TO THE INTERSECTION WITH THE SAID WEST LINE OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 08 AND THE TRUE POINT OF BEGINNING.

HAVING AN AREA OF 1,089,080 SQUARE FEET, 25.00 ACRES, MORE OR LESS.

SUBJECT TO EASEMENTS, RESERVATIONS AND RESTRICTIONS OF RECORD.