

RESOLUTION NO. 1602

DECLARATION OF PROPERTY AS SURPLUS AND AUTHORIZATION OF SALE OF LANDS

1. OLD DOMINION FREIGHT LINE, INC., a Virginia corporation, desires to acquire certain real property from the Port of Pasco. The real property is described on the attached Exhibit A.

Old Dominion Freight Line, Inc. proposes to purchase said property for the sum of Two Million Six Hundred Fifty-Three Thousand Five Hundred and no/100 Dollars (\$2,653,500.00) subject to the provisions of the Agreement to Purchase and Sell Real Property dated February 16, 2022, between Old Dominion and the Port of Pasco, as amended, regarding the purchase of certain property comprising approximately 17.69 acres, more or less, located off of Capitol Avenue, Pasco, Franklin County, Washington.

2. THE PORT COMMISSION HEREBY FINDS THAT the sale is in accordance with Resolution No. 1558 pertaining to the comprehensive scheme, and that the use of said property is in the best interests of the constituents of the Port of Pasco, and therefore deem it advisable to sell said lands pursuant to the terms of the Agreement to Purchase and Sell Real Estate between Old Dominion Freight Line, Inc. and the Port of Pasco as amended.

NOW, THEREFORE, BE IT RESOLVED THAT SAID LAND BE DECLARED SURPLUS TO THE NEEDS OF THE PORT OF PASCO, AND

BE IT FURTHER RESOLVED AND DETERMINED THAT the sale is advisable and is hereby approved in accordance with the Agreement to Purchase and Sell Real Property dated February 16, 2022, between Old Dominion and the Port of Pasco, as amended, regarding the purchase of certain property comprising approximately 17.69 acres, more or less, located off of Capitol Avenue, Pasco, Franklin County, Washington. Randy Hayden, Executive Director of the Port of Pasco, is hereby authorized and directed to execute all documents associated with the implementation of this resolution upon behalf of the Port of Pasco.

ADOPTED this 9th day of February 2023.

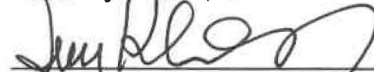
PORT OF PASCO



Vicki Gordon, President



Jean Ryckman, Vice-President



Jim Klindworth, Secretary