

# RESOLUTION NO. 1566

A RESOLUTION OF THE PORT COMMISSION OF THE PORT OF PASCO, OF PASCO, WASHINGTON, AUTHORIZING SUBMISSION OF AN APPLICATION FOR A COMMUNITY ECONOMIC REVITALIZATION BOARD LOAN IN THE APPROXIMATE AMOUNT OF \$2,947,999 AND AUTHORIZING EXECUTIVE DIRECTOR RANDY HAYDEN TO ENTER INTO AN AGREEMENT FOR SUCH FUNDING

WHEREAS, Community Economic Revitalization Board (CERB) funds are available to support economic development projects which are ready to implement and for which jobs are to be created or retained; and

WHEREAS, the Port of Pasco desires to fund a project consistent with the purposes of the CERB; and

WHEREAS, the CERB Project represents a commitment of private resources toward enhancing the vitality of the area and expansion of economic and employment opportunities of the Port of Pasco, together with increased tax revenues; and

WHEREAS, in the event the application for CERB funding is approved, and accepted by the Port of Pasco, the Port of Pasco will comply with all applicable Federal and State requirements in regard to environmental impact of the project; and

WHEREAS, The Port of Pasco CERB project will not result in the transfer/relocation of jobs from one part of the state of Washington to another; and

WHEREAS, the Port Commission of the Port of Pasco finds and determines that an application should be submitted to appropriate agencies for consideration of funding the CERB Project for and on behalf of the Port of Pasco, and that such submission will promote economic development within the Port of Pasco.

NOW THEREFORE, IT IS HEREBY RESOLVED BY THE PORT COMMISSION OF PORT OF PASCO, WASHINGTON, as follows:


1. That Executive Director Randy Hayden, or his designee, is hereby authorized to submit an application to the Community Economic Revitalization Board, for and on behalf of the Port of Pasco, for CERB funding in the approximate amount of \$2,947,999 for the CERB Project; and
2. That the Executive Director Randy Hayden is hereby further authorized to provide such additional information as may be necessary to secure approval of such application; and

3. That, in the event such application is approved, the Executive Director Randy Hayden is authorized to enter into an agreement for such funding; and
4. That this Resolution shall be effective upon passage and signatures hereon in accordance with law.

PASSED this 19<sup>th</sup> day of November 2021

PORT OF PASCO COMMISSION

  
James T. Klindworth, President

  
Vicki Gordon, Vice-President

  
Jean Ryckman, Secretary