

RESOLUTION NO. 1564

Port of Pasco 2022 Budget

WHEREAS, the Commission of the Port of Pasco has met at a regular meeting on October 28, 2021, a quorum of the Commission being present;

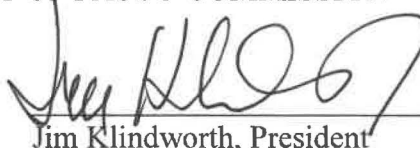
WHEREAS, the Port of Pasco has properly given notice of the public hearing held on October 28, 2021 to consider Port of Pasco's Budget for the 2022 calendar year, pursuant to RCW 84.55.120; and

NOW, THEREFORE, BE IT RESOLVED by the Commission of the Port of Pasco after a public hearing, and after duly considering all relevant evidence and testimony presented, has adopted the following budget for Port of Pasco for the year 2022:

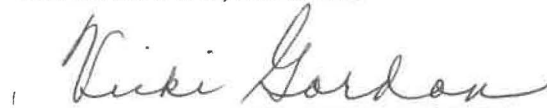
	Port	Airport	2022 Adopted Budget
Projected Beginning Year Cash on Hand	\$9,109,658	\$15,878,528	\$24,988,186
Revenues			
Operating Revenue	\$4,273,500	\$9,386,300	\$13,659,800
Taxes	\$2,600,000	\$0	\$2,600,000
CFC Funds	\$0	\$450,000	\$450,000
PFC Funds	\$0	\$1,350,000	\$1,350,000
Contributions:	\$0	\$0	\$0
Federal Grants	\$2,600,000	\$9,647,122	\$12,247,122
State Grants	\$7,500,000	\$264,000	\$7,764,000
Other	\$1,386,250	\$0	\$1,386,250
Loan Proceeds	\$8,708,750	\$1,496,000	\$10,204,750
Miscellaneous	\$3,571,500	\$16,500	\$3,588,000
Leasehold Taxes 12.84%	\$485,000	\$230,000	\$715,000
Total Revenues	\$31,125,000	\$22,839,922	\$53,964,922
Total Revenues & Cash Year End	\$40,234,658	\$38,718,450	\$78,953,108
Expenses			
Operating & Administration Expenses	\$3,669,000	\$6,716,000	\$10,385,000
Depreciation Expense	\$2,000,000	\$6,250,000	\$8,250,000
Promotional Hosting	\$12,000	\$12,500	\$24,500
Revenue & GO Bond Principle	\$555,540	\$1,250,021	\$1,805,561
Revenue & GO Bond Interest	\$170,500	\$799,993	\$970,493
Soils Clean-up	\$50,000	\$0	\$50,000
Miscellaneous	\$75,000	\$455,000	\$530,000
Leasehold Taxes 12.84%	\$485,000	\$230,000	\$715,000
Total Expenses	\$7,017,040	\$15,713,514	\$22,730,554
Capital Outlay & Cash Reserves	\$33,217,618	\$23,004,936	\$56,222,554
Total Expenditures & Cash Reserves	\$40,234,658	\$38,718,450	\$78,953,108

ADOPTED this 28th day of October 2021.

PORT OF PASCO COMMISSION



Jim Klindworth, President



Vicki Gordon, Vice-President



Jean Ryckman, Secretary