

RESOLUTION NO. 1538

A RESOLUTION CHANGING THE AMOUNTS OF THE REVOLVING FUNDS

WHEREAS certain cash funds were established for revolving funds or emergency cash needs of the Port;

WHEREAS the Port is in need of increasing the amount in the Incidental Expense Fund from \$5,000.00 to \$10,000.00;

AND WHEREAS it has been determined that efficiency and economy of Port operations are enhanced by the establishment, under custodial responsibility of certain funds;

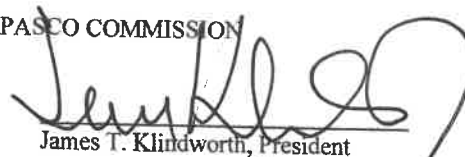
NOW THEREFORE, BE IT RESOLVED by Commissioners of the Port of Pasco that the establishment of the following funds is ratified, confirmed and adopted:

<u>Revolving Fund</u>	<u>Custodian</u>	<u>Amount</u>
1. Petty Cash at Port Office	Auditor	\$ 200.00
2. Petty Cash at Airport Office	Auditor	\$ 200.00
3. Advance Travel Fund	Auditor	\$ 5,000.00
4. Incidental Expense Fund	Auditor	\$ 10,000.00

The Commissioners of the Port of Pasco further direct and delegate to the Executive Director the authority to develop and implement one or more procedures to create guidance and internal controls relating to the use of the aforementioned revolving funds. Resolution 792, dated March 13, 1986, is hereby rescinded.

ADOPTED this 27th day of August 2020.

PORT OF PASCO COMMISSION


James T. Klindworth, President


Vicki Gordon, Vice-President


Jean Ryckman, Secretary