

RESOLUTION NO. 1516

A RESOLUTION AUTHORIZING THE PORT OF PASCO TO BORROW MONIES FROM THE HANFORD AREA ECONOMIC INVESTMENT FUND ADVISORY COMMITTEE PUBLIC INFRASTRUCTURE LOAN PROGRAM TO ASSIST WITH THE PURCHASE OF PROPERTY FOR FUTURE DEVELOPMENT OF AN INDUSTRIAL PARK AND TO AUTHORIZE THE EXECUTIVE DIRECTOR TO ACT ON BEHALF OF THE PORT OF PASCO.

WHEREAS, the Port of Pasco has applied to the Hanford Area Economic Investment Fund Advisory Committee for a public infrastructure loan to use for the purchase of property for future development of an industrial park; and

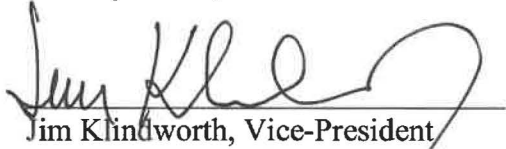
WHEREAS, the Hanford Area Economic Investment Fund Advisory Committee requires a resolution from the Port of Pasco evidencing the Port of Pasco Commission's action to approve the execution of the Financing Agreement with exhibits and the Bond (the "Loan Documents");

NOW, THEREFORE, BE IT RESOLVED that the Port of Pasco Commission hereby accepts the aforementioned financial assistance, and approves the execution of the Bond in the form attached hereto and marked Exhibit A with the Hanford Area Economic Investment Fund Advisory Committee and designates the Executive Director of the Port of Pasco as the authorized representative to execute the Loan Documents and all other documents relating to said Bond and to act on behalf of the Port of Pasco in all other ways to accept the Bond and the financial assistance described therein.

ADOPTED by the Board of Commissioners of the Port of Pasco on this 7th day of October, 2019, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof.

PORT OF PASCO COMMISSION

Jean Ryckman, President



Jim Klindworth, Vice-President



Vicki Gordon, Secretary