## **RESOLUTION NO. 1507**

## A RESOLUTION AUTHORIZING THE PORT OF PASCO TO SUBMIT AN APPLICATION TO THE HANFORD AREA ECONOMIC INVESTMENT FUND PUBLIC INFRASTRUCTURE LOAN PROGRAM TO PURCHASE PROPERTY FOR THE DEVELOPMENT OF AN INDUSTRIAL PARK AND TO AUTHORIZE THE EXECUTIVE DIRECTOR TO ACT ON BEHALF OF THE PORT OF PASCO

**WHEREAS**, the Port of Pasco is applying to the Hanford Area Economic Investment Fund for a public infrastructure loan to use for the purchase of property within the Port District; and,

**WHEREAS**, the Hanford Area Economic Investment Fund requires a resolution from the Port of Pasco to submit an application for the loan;

**NOW, THEREFORE**, the Port of Pasco Commission hereby approves submission of the Application for Funding to the Public Infrastructure Loan Program through the Hanford Area Economic Investment Fund and designates the Executive Director of the Port of Pasco as the authorized representative to execute all documents relating to said application and to act on behalf of the Port of Pasco to accept the Port of Pasco's legal responsibilities to apply for the loan.

ADOPTED by the Board of Commissioners of the Port of Pasco on this 22<sup>nd</sup> day of May, 2019, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof.

PORT OF PASCO COMMISSION

Ryckman, President

Vice-President lindworth.

Vicki Gordon, Secretary