

RESOLUTION NO. 1543

A resolution of the Port Commission of the Port of Pasco finding substantial need for the use of a limit factor of 101%

WHEREAS, the Commission of the Port of Pasco has met and considered its budget for the calendar year 2021; and

WHEREAS, the Commission of the Port of Pasco's actual levy amount from the previous year was \$2,341,424.24; and

WHEREAS, the population of this district is more than 10,000; and

WHEREAS the Board of Commissioners of the Port of Pasco , after hearing and after duly considering all relevant evidence and testimony presented, determined that the Port of Pasco requires an increase in property tax revenue from the previous year, in addition to that resulting from the addition of new construction and improvements to property, newly constructed wind turbines, solar, biomass, geothermal facilities, if the facility is not state assessed, and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the district and in its best interest, and

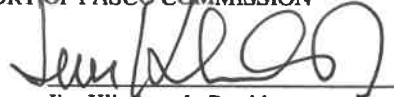
WHEREAS, increases in regular property taxes imposed by the Port are limited by RCW 84.55, as most recently amended by Referendum 47, codified by Chapter 3, Laws of 1997; and

WHEREAS, pursuant to section 201, Chapter 3, by Laws of 1997, codified in RCW 84.55.005, the limit factor based on inflation for 2020 is equal to .60152% ("Inflationary Limit Factor"); now, therefore;

BE IT RESOLVED by the Commission of the Port of Pasco that an increase in the regular property tax levy is hereby authorized for the 2021 levy in the amount of \$23,414.24 which is a percentage increase of 1% from the previous year. This increase is exclusive of additional revenue resulting from the new construction, improvements to property, newly constructed wind turbines, solar, bio-mass and geo-thermal facilities and any increase in the value of state assessed property, and any additional amounts resulting from any annexations that have occurred and refunds made.

ADOPTED this 22nd day of October 2020.

PORT OF PASCO COMMISSION



Jim Klindworth, President



Vicki Gordon, Vice-President



Jean Ryckman, Secretary