

For Immediate Release January 10, 2024 **For Information:** Buck Taft 509-547-6352

Port of Pasco to Increase Airport Parking Rates in 2024

Pasco, WA – In an effort to help fund airport capital improvements, the Port of Pasco voted today to increase the daily parking rates at Tri-Cities Airport (PSC).

Beginning March 1, 2024, the rates for airport parking will be:

- Long-Term and Credit Card Lots: \$12/day (currently \$10/day)
- Short-Term Lot: \$16/day (currently \$13/day)

Hourly parking rates will remain the same, at \$2/hr, and the airport will continue to offer the first 25 minutes free in the short-term lot.

The additional parking revenue will help pay for more than \$2 million in parking lot improvements scheduled for 2024, including an expansion of the credit card parking lot and new payment technology. Parking fees would also help fund the airport's long-term capital improvement projects, which include an expansion of the ticketing, administration, and baggage claim areas; one to two more aircraft gates; and the addition of jet bridges. These improvements are expected to cost approximately \$140 million over the next 10 - 12 years.

"The Tri-Cities Airport doesn't collect local property taxes and operates solely on revenue generated by airport users," said Buck Taft, Airport Director. "This is important because we don't want Franklin County residents to have to subsidize the airport with their property taxes. The increased parking rates will ensure that the airport can continue to be self-sustaining and to pay for critical improvements."

The Port last voted to raise parking rates in 2017. The new daily rates are comparable to other airports in the Pacific Northwest, where long-term rates range from 10 - 10 per day and short-term rates range from 14 - 27 per day.

For more information about parking at Tri-Cities Airport, visit <u>flytricities.com/interact/parking</u>.

About the Airport

Tri-Cities Airport (PSC) is the largest airport in the Southeastern Washington and Northeastern Oregon region and the third largest air carrier airport in the state of Washington. With connections to several major hubs, the airport is served by Alaska, Allegiant, American, Avelo, Delta, and United airlines. For more information about the airport, visit <u>flytricities.com</u> or follow us on <u>Facebook</u> and <u>LinkedIn</u>.