

Port of Pasco Commission
Minutes of Special Meeting of Port Commission
Held at Tri-Cities Airport 3601 N 20th, Pasco, WA 99301
March 29, 2017 9:00 a.m. | Meeting called to order by Commissioner Ron Reimann

CALL TO ORDER

The following were:

Present: Commissioner Ron Reimann, Commissioner Jean Ryckman, Commissioner Jim Klindworth, Executive Director Randy Hayden, Director of Finance and Administration Linda O'Brien, Director of Airports Ron Foraker, Director of Economic Development & Marketing Gary Ballew, and Deputy Director of Airports Buck Taft

Guests: Allan Dashen

CAPITAL BOND DISCUSSION

Staff discussed the list of large capital projects needed at the Port and Airport as well as options for additional GO Bonds including current debt service and possible future bond rates. Commissioners discussed the benefits of issuing bonds when interest rates are low, but also felt that there should be a strategic project or projects ready to go before pursuing bonds. Staff will revisit the need for bonds when such projects are ready. Commission also expressed strong interest in making an investment in Connell for economic development and in moving forward with a car wash/maintenance facility for the airport rental car companies using Customer Facility Charge funds.

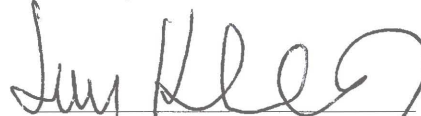
ADJOURNMENT

The meeting was adjourned at 11:30 a.m.

Port of Pasco Commission:


Ronald P. Reimann, President


Jean Ryckman, Vice-President


Jim Klindworth, Secretary