

RESOLUTION 1277

BE IT RESOLVED BY THE PORT COMMISSION OF THE PORT OF PASCO AS FOLLOWS:

PORT OF PASCO FINAL BUDGET

SECTION I

The following is hereby adopted as the Final Budget for the calendar year 2010

	General All Departments	Construction	Total
<u>REVENUE</u>			
Taxes:			
Levy: .00045 of Valuation	1,690,000	0	1,690,000
TOTAL TAXES	1,690,000	0	1,690,000
Contributions:			
PFC Funds		900,000	900,000
FAA Grants		1,800,000	1,800,000
Federal Grant		1,500,000	1,500,000
Local Toxic Control Act	138,750	0	138,750
TOTAL CONTRIBUTIONS	\$138,750	\$4,200,000	\$4,338,750
Operations Revenue	7,240,335	0	7,240,335
12.84% Tax	750,000	0	750,000
Miscellaneous	0	0	0
Total Estimated Receipts	9,819,085	4,200,000	14,019,085
Estimated Cash Year End	2,250,000	0	2,250,000
TOTAL REVENUE	\$12,069,085	\$4,200,000	\$16,269,085
<u>EXPENSE</u>			
Revenue Bond Principle	295,000	0	295,000
Revenue Bond Expense	201,633	0	201,633
Soils Clean-up	185,000	0	185,000
Operating Expenses	7,182,545	0	7,182,545
12.84% Tax	750,000	0	750,000
Total	\$8,614,178	\$0	\$8,614,178
Capital Outlay & Reserves	4,049,000	4,200,000	8,249,000
TOTAL	\$12,663,178	\$4,200,000	\$16,863,178

SECTION II

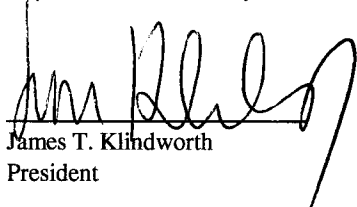
PRELIMINARY OPERATIONS AND MAINTENANCE BUDGET 2010

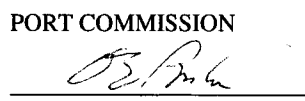
	<u>Dept. 100</u>	<u>Dept's 200-900</u>	<u>Total</u>
Payroll/Salary Expense	1,636,500	1,194,500	2,831,000
Operating:			
Building Maintenance	85,000	140,000	225,000
Area and Grounds	40,000	35,000	75,000
Airfield Maintenance	70,000		70,000
Railroad Maintenance		15,000	15,000
Port Docks		3,000	3,000
Equipment Maintenance & Fire Protection	40,000	48,500	88,500
Operating Supplies and Expense	113,000	65,000	178,000
Administrative:			
Office Expenses & Services	63,600	58,500	122,100
Professional Consultants	60,000	224,000	284,000
Industrial Development	101,000	230,500	331,500
Insurance	250,000	315,000	565,000
Utilities	265,000	155,000	420,000
AARF & LEO Expenses	785,000		785,000
Miscellaneous	33,000	5,000	38,000
Special Security /Marine Security	100,000	5,000	105,000
Administrative Salaries	341,727	592,718	934,445
Administrative Expense	40,958	71,042	112,000
TOTAL OPERATING EXPENSE	4,024,785	3,157,760	7,182,545
12.84% Leasehold Tax			750,000
Bond Expense			496,633
Soils Clean-up			185,000
Capital Outlay & Reserves			8,249,000
TOTAL			\$16,869,178

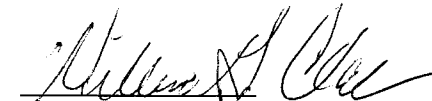
SECTION III

That copies of this Resolution be transmitted to the County Auditor, Treasurer, and Assessor and that the Commissioners of Franklin County be requested to levy a tax of .00045 mills on 101% valuation with the Port District for Capital Outlay.

ADOPTED this 22th day of October, 2009


James T. Klindworth
President

PORT COMMISSION

O.E. Boston
Secretary


William G. Clark
Vice President