

RESOLUTION NO. 1487

A RESOLUTION AUTHORIZING THE REIMBURSEMENT TO THE PORT OF PASCO GENERAL FUND OF PAYMENTS MADE ON BEHALF OF, OR TO THE TRI-CITIES AIRPORT BY THE PORT OF PASCO GENERAL FUND

WHEREAS, the Port of Pasco operates, maintains and develops the Airport, in part, with federal grants, state funds, Passenger Facility Charges, user fees and income from other sources; and

WHEREAS, cash flow analysis of audited statements between 2012 and 2017 revealed that the Tri-Cities Airport used in excess of three million dollars (\$3,000,000.00) of general port funds for various airport expenses; and

WHEREAS adequate documentation exists consisting of underlying accounting records and corroborating evidence such as invoices, vouchers, and cost allocation plans, to support all payments made on behalf of, or to the Tri-Cities Airport by the Port general fund; and


WHEREAS, federal regulations for the use of airport revenue require any request by a sponsor to any airport for additional payments for services conducted off of the airport or for reimbursement for capital contributions or operating expenses made on behalf of, or to the airport shall be filed no later than 6 years after the date on which the expense or payment was incurred; and

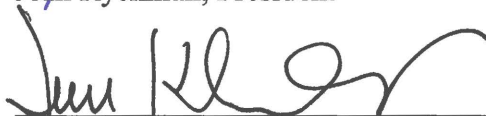
WHEREAS, the commission has reviewed the statement of cash flows between the Port general fund and the Tri Cities Airport;


NOW THEREFORE, BE IT RESOLVED by the Commission of the Port of Pasco that the Tri Cities Airport reimburse the Port general fund the sum of three million dollars (\$3,000,000.00) for capital contributions and operating expenses incurred between July 31, 2012 and December 31, 2017 by the Tri Cities Airport and paid from the Port's general fund.

Adopted by the Commissioners of the Port of Pasco this 31st Day of July, 2018.

PORT OF PASCO COMMISSION


Jean Ryckman, President


Jim Klindworth, Vice-President


Vicki Gordon, Secretary